

Revise Fiscal Advisory Committee Name

FISCAL ADVISORY COMMITTEE

DUTIES: Reviews and provide guidance on the fiscal management of First 5 California, including revenue and expenditure projections, and the use of sound accounting principles in the development of budgets and financial statements.

FISCAL and AUDIT ADVISORY COMMITTEE

DUTIES: Reviews and provide guidance on the fiscal management of First 5 California, including revenue and expenditure projections, and the use of sound accounting principles in the development of budgets and financial statements, ***and providing recommendations on criteria and standards used to monitor fiscal solvency of the Commission and grantees.***